

Cargo : Seafood set to hit new records



Norwegian company Salmar has combined Norway's national talents in aquaculture and offshore technology, to create the world's first offshore fish farm.

PHOTO: SALMAR

Seafood export value doubled from 2014 to 2015, and increased another 23.9% to 2016. The fastest growing export markets in 2017 were USA, Vietnam and China. The world's largest seafood terminal opens at OSL in 2020.

Norway's seafood industry is surging forward, increasing its reach westwards and to the far east. Already dominating the European market, the highest seafood export growth rate now takes place outside the Schengen economic area. On a daily basis, some 600 tons of seafood is airfreighted from Norway to Asia and North America.

New offshore technology, closed farms and on-shore installations make the 2050 projection, EUR 50 billion annually, achievable. The weight-to-value ratio of farmed Norwegian salmon has reached an

upper limit that demands volume growth. Significant investments have been made in the development of new groundbreaking fish-farming technology. As a result, Norway's fish farmers are now launching a new generation of installations that will dramatically increase the volume of seafood produced.

SEAFOOD VALIDATES OSLO AIRPORT'S SCANDINAVIAN HUB AMBITION

The competition to become Scandinavia's new hub is undoubtedly fierce. Despite Norway's enviable position of holding the majority of Scandinavia's natural beauty and its booming Northern Lights tourism, it's the "seafood in the belly" potential that sets Norway apart from the competition. Although Norway is already the biggest cargo market in the Nordics, there's significant room for growth, with only 39% of Norway's air cargo activity leaving Norway directly by air. Outbound air cargo from Norway remains an underserved market. The lack of direct belly and freighter capacity remains a challenge for Norwegian exporters, with current export volumes expected to double by year 2025 and grow by a factor of 5 within the next 30 years.

KEY CARGO NUMBERS

Norway dominates the Nordic air cargo market. Half of all air freight in the region originates from Norway, with volumes rising at over 10% annually since 2006. The leading drivers for air cargo traffic are Norway's seafood, oil and gas, and maritime sectors.

With more than 19 weekly full-freighters serving the airport, Oslo Airport is the largest full-freighter hub in Northern Europe. Nine full freighter airlines serve Oslo Airport.

To cope with the growth of seafood exports from Norway, Avinor is partnering with exporters to build a new world-leading 15,000 square meter fully automated seafood air cargo facility. The new facility is expected to be in operation by 2020 and handle 250,000 tons of seafood annually.

CARGO NUMBERS

NORWAY'S SHARE OF NORDIC AIR CARGO

50%

ANNUAL AIR CARGO INCREASE SINCE 2006

+15%

EVERY DAY APPROXIMATELY

600 metric tonnes

of airfreighted seafood leaves for Asia and North America

ANNUAL AIR CARGO INCREASE TO/FROM OSL IN 2017

+36%

+100%

CURRENT SEAFOOD EXPORTS EXPECTED TO DOUBLE WITHIN 2025

ANNUAL CAPACITY AT OSLO AIRPORT NEW SEAFOOD FACILITIES IN 2020

250,000 metric tonnes

KEY SEAFOOD NUMBERS

The value of Norwegian seafood exports doubled from 2014-15 to reach EUR 7.5 billion. Another 23.9% growth was achieved from 2015-16, resulting in a total value of EUR 9.1 billion. In 2017 the total export value was EUR 9.8 billion. The estimated 2050 potential for the Norwegian seafood industry as a whole, is calculated to be a staggering EUR 50 billion annually.

SAEFOOD NUMBERS

2014-15 EXPORT VALUE DOUBLED TO REACH A TOTAL OF

€ 7.5 billion

2016-17 EXPORT VALUE INCREASED BY 3% TO REACH

€ 9.8 billion

2030 POTENTIAL OF THE NORWEGIAN SEAFOOD INDUSTRY*

€ 17.8 billion

2050 POTENTIAL OF THE NORWEGIAN SEAFOOD INDUSTRY*

€ 50.0 billion